

# Consolidated balance sheet

as at 31 December

	Notes	2007 £m	2006 £m
<b>Non-current assets</b>			
Intangible assets	11	9,559	7,595
Property, plant and equipment	12	1,774	1,746
Investment property	13	113	123
Equity accounted investments	14	781	671
Other investments	15	6	11
Other receivables	16	322	569
Other financial assets	17	48	51
Deferred tax assets	8	567	1,077
		<b>13,170</b>	<b>11,843</b>
<b>Current assets</b>			
Inventories	18	701	395
Trade and other receivables including amounts due from customers for contract work	16	2,933	2,253
Current tax		35	3
Other investments	15	164	503
Other financial assets	17	101	50
Cash and cash equivalents		3,062	3,100
		<b>6,996</b>	<b>6,304</b>
Non-current assets and disposal groups held for sale	19	94	-
		<b>7,090</b>	<b>6,304</b>
<b>Total assets</b>	3	<b>20,260</b>	<b>18,147</b>
<b>Non-current liabilities</b>			
Loans	20	(2,197)	(2,776)
Trade and other payables	21	(413)	(465)
Retirement benefit obligations	22	(1,629)	(2,499)
Other financial liabilities	17	(26)	(45)
Deferred tax liabilities	8	(40)	(15)
Provisions	23	(399)	(271)
		<b>(4,704)</b>	<b>(6,071)</b>
<b>Current liabilities</b>			
Loans and overdrafts	20	(299)	(334)
Trade and other payables	21	(8,245)	(6,717)
Other financial liabilities	17	(71)	(50)
Current tax		(499)	(417)
Provisions	23	(410)	(424)
		<b>(9,524)</b>	<b>(7,942)</b>
Liabilities directly associated with disposal groups held for sale	19	(30)	-
		<b>(9,554)</b>	<b>(7,942)</b>
<b>Total liabilities</b>	3	<b>(14,258)</b>	<b>(14,013)</b>
<b>Net assets</b>		<b>6,002</b>	<b>4,134</b>
<b>Capital and reserves</b>			
Issued share capital	25,27	90	81
Share premium	27	1,222	841
Equity option of convertible preference shares	27	-	76
Other reserves	27	4,631	4,330
Retained earnings	27	23	(1,211)
<b>Total equity attributable to equity holders of the parent</b>		<b>5,966</b>	<b>4,117</b>
<b>Minority interests</b>	27	<b>36</b>	<b>17</b>
<b>Total equity</b>		<b>6,002</b>	<b>4,134</b>

Approved by the Board on 20 February 2008 and signed on its behalf by:

M J Turner  
Chief Executive

G W Rose  
Group Finance Director