

# Business review

|                                     |    |
|-------------------------------------|----|
| Chief Executive's review            | 6  |
| Strategic overview                  | 12 |
| Implementing our strategy           | 14 |
| Financial review                    | 18 |
| Key Performance Indicators (KPIs)   | 25 |
| Business group reviews              | 27 |
| Electronics, Intelligence & Support | 28 |
| Land & Armaments                    | 30 |
| Programmes & Support                | 32 |
| International Businesses            | 34 |
| HQ & Other Businesses               | 36 |
| Corporate responsibility review     | 37 |
| Risk management and principal risks | 44 |
| Resources                           | 51 |

The Royal Navy's largest and most powerful attack submarine, the first of class Astute, was rolled out of the Devonshire Dock Hall on 8 June 2007.