

Company balance sheet

as at 31 December

	Notes	2007 £m	2006 £m
Fixed assets			
Tangible assets	2	6	9
Investments			
Investments in subsidiary undertakings	3	5,596	4,979
		5,602	4,988
Current assets			
Stocks	4	-	2
Debtors due within one year	5	7,670	4,599
Debtors due after one year	5	116	144
Investments	6	130	491
Other financial assets due within one year	7	139	82
Other financial assets due after one year	7	63	85
Cash at bank and in hand		2,360	2,714
		10,478	8,117
Liabilities falling due within one year			
Loans and overdrafts	8	(188)	(123)
Creditors	9	(11,607)	(8,903)
Other financial liabilities	7	(129)	(87)
		(11,924)	(9,113)
Net current liabilities		(1,446)	(996)
Total assets less current liabilities		4,156	3,992
Liabilities falling due after one year			
Loans	8	(448)	(913)
Creditors	9	(9)	(1)
Other financial liabilities	7	(57)	(76)
		(514)	(990)
Provisions for liabilities and charges	10	(70)	(12)
		3,572	2,990
Capital and reserves			
Issued share capital	12	90	81
Equity option of convertible preference shares	12	-	76
Share premium account	14	1,222	841
Statutory reserve	15	202	202
Other reserves	14	118	101
Profit and loss account	14	1,940	1,689
Equity shareholders' funds		3,572	2,990

Approved by the Board on 20 February 2008 and signed on its behalf by:

M J Turner
Chief Executive

G W Rose
Group Finance Director