

Glossary

ADF

Australian Defence Force.

AGM

Annual General Meeting.

AGS

Advanced Gun System: a 155mm gun system.

ATTAC

Availability Transformation: Tornado Aircraft Contract.

Bradley

Tracked armoured fighting vehicles which fulfil critical infantry, cavalry, fire support, battle command and engineer roles for the US Army.

C4ISR

Command, Control, Communications and Computing (C4), Intelligence, Surveillance and Reconnaissance (ISR): systems that provide a precise picture of the battlefield in 'real-time', optimising the information available for decision making.

CTOL

Conventional Take-off and Landing.

CV9035

An armoured infantry fighting vehicle developed by BAE Systems Land Systems Hagglunds to meet international demand.

CVF

The UK's future aircraft carrier.

DDG-1000

A next-generation destroyer for the US Navy.

Defence Industrial Strategy

Published by the UK government in December 2005 following consultation with industry, recognises the skills and capabilities that will be needed to equip and support the UK armed forces and ensure the UK defence industry remains world-leading.

DIRCM

Directed Infrared Countermeasures.

EW

Electronic Warfare.

FCS

Future Combat System.

FMTV

Family of Medium Tactical Vehicles.

FRES

Future Rapid Effect System: the UK Ministry of Defence (MoD) programme to provide the British Army with a family of medium-weight, network-enabled, air-deployable armoured vehicles.

FRS

Financial Reporting Standards.

FV430 Bulldog

An armoured personnel carrier.

GAAP

Generally Accepted Accounting Principles.

GDP

Gross Domestic Product.

HERTI

Highly autonomous medium-altitude long-endurance unmanned air system.

HMMVV

High Mobility Multipurpose Wheeled Vehicle.

Home market

A home market is one in which the Group has a strong domestic presence and is a key part of the defence industry capability in that country. BAE Systems has six home markets: Australia; Saudi Arabia; South Africa; Sweden; the UK and the US.

IBP

Integrated Business Plan.

IDIQ

Indefinite-Delivery/Indefinite-Quantity: a US government contract allowing flexibility for orders.

IFRS

International Financial Reporting Standards.

JLTV

Joint Light Tactical Vehicle.

KPI

Key Performance Indicator.

LCM

Lifecycle Management: a process and control environment within which the Group's projects are executed.

Line leader

An individual with specific profit and loss accountability for a business.

LTPA

Long-Term Partnering Agreement.

M88 Hercules

A fully-tracked, armoured recovery vehicle.

M113

Armoured personnel carriers, medical, command and control, and engineering mortar launching vehicles.

M777

A lightweight 155mm field howitzer.

MMPV

Medium Mine Protected Vehicle.

MoD

UK's Ministry of Defence.

MRAP

Mine Resistant Ambush Protected wheeled vehicle.

Nimrod MRA4

The replacement Maritime and Patrol Attack aircraft for the UK's Royal Air Force.

NLOS-C

Non-Line-of-Sight Cannon.

NLOS-M

Non-Line-of-Sight Mortar.

OAS

Operational Assurance Statement: a six-monthly review of internal controls and risk management processes.

OF

Operational Framework: the Group's common framework for operational and financial controls.

PAAMS

Principal Anti-Air Missile System. Aster PAAMS: a medium-range anti-aircraft vertical launching missile system based on the Aster 15 and Aster 30 anti-missile missiles.

PCL

Performance Centred Leadership: a leadership and performance management system used throughout the Group.

QBR

Quarterly Business Review.

RAF

The UK's Royal Air Force.

RSAF

The Royal Saudi Air Force.

RSNF

The Royal Saudi Naval Forces.

RG31, RG32 and RG33

Mine protected armoured personnel carriers.

Sting Ray

A lightweight torpedo.

STOVL

Short Take-Off and Vertical Landing.

THAAD

Thermal High Altitude Area Defense.

TRMC

Treasury Review Management Committee.

TWS

Thermal Weapon Sight.