

Notes to the Group accounts (continued)

17. Other financial assets and liabilities

	2007 Assets £m	2007 Liabilities £m	2006 Assets £m	2006 Liabilities £m
Non-current				
Cash flow hedges – foreign exchange contracts	34	(20)	30	(43)
Other foreign exchange/interest rate contracts	14	(6)	21	(2)
	48	(26)	51	(45)
Current				
Cash flow hedges – foreign exchange contracts	63	(44)	36	(36)
Other foreign exchange/interest rate contracts	38	(27)	14	(14)
	101	(71)	50	(50)
Debt-related derivative financial instruments				
Other foreign exchange/interest rate derivatives	17	(190)	6	(243)

The debt-related derivative financial instruments are presented as a component of loans and overdrafts (note 20).

The ineffective portion recognised in the income statement that arises from fair value hedges amounts to a gain of £4m (2006 gain of £5m).
The ineffective portion recognised in the income statement that arises from cash flow hedges amounts to £nil (2006 £nil).

The notional principal amounts of the outstanding contracts are detailed in note 32.