

Parent company balance sheet

as at 31 March 2005

	Notes	2005 £m	2004 £m
Fixed assets			
Investments	14	88.4	94.0
Current assets			
Debtors	16	41.4	21.6
Current liabilities			
Creditors: amounts falling due within one year	18	(23.2)	(22.7)
Net current assets/(liabilities)		18.2	(1.1)
Net assets		106.6	92.9
Capital and reserves			
Called up share capital	22	0.5	0.5
Share premium account	23	62.4	62.3
Capital redemption reserve	23	0.2	0.2
Merger reserve	23	8.7	8.7
Profit and loss account	23	34.8	21.2
Shareholders' funds – equity interests		106.6	92.9

Keith Clarke
Director

Robert MacLeod
Director

Approved by the Board on 21 June 2005.

The notes on pages 52 to 83 form part of these financial statements.