

Consolidated and parent company balance sheets

as at 31 March 2006

	Notes	2006 £m	Group 2005 £m	2006 £m	Company 2005 £m
Assets					
Non-current assets					
Goodwill	12	35.6	29.3	–	–
Other intangible assets	13	10.0	10.8	–	–
Property, plant and equipment	14	47.2	34.2	–	–
Investments in subsidiaries	15	–	–	88.1	88.4
Investments in Joint Ventures	3	46.2	41.6	–	–
Financial assets	16	20.1	20.1	–	–
Deferred tax assets	17	103.8	97.5	–	–
Trade and other receivables	18	1.5	2.7	–	–
		264.4	236.2	88.1	88.4
Current assets					
Inventories	19	0.2	0.2	–	–
Trade and other receivables	18	272.9	266.7	21.9	41.4
Financial assets	20	20.7	11.1	–	–
Cash and cash equivalents	21	177.4	114.6	–	–
		471.2	392.6	21.9	41.4
Liabilities					
Current liabilities					
Borrowings	22	(6.5)	(2.6)	–	–
Trade and other payables	24	(379.5)	(332.7)	–	(13.9)
Current tax liabilities		(12.3)	(10.8)	(0.6)	(1.4)
Provisions for liabilities and charges	25	(2.8)	(2.8)	–	–
		(401.1)	(348.9)	(0.6)	(15.3)
Net current assets					
		70.1	43.7	21.3	26.1
Non-current liabilities					
Borrowings	22	(35.1)	(21.5)	–	–
Provisions for liabilities and charges	25	(11.7)	(11.1)	–	–
Retirement benefit liabilities	26	(299.9)	(274.2)	–	–
Other non-current liabilities	27	(23.9)	(26.5)	–	–
		(370.6)	(333.3)	–	–
Net (liabilities)/assets					
		(36.1)	(53.4)	109.4	114.5
Capital and reserves					
Ordinary shares	28	0.5	0.5	0.5	0.5
Share premium account	30	62.4	62.4	62.4	62.4
Merger reserve	30	8.9	8.9	8.9	8.9
Retained (loss)/earnings	30	(107.9)	(125.2)	37.6	42.7
Equity shareholders' (deficit)/funds					
		(36.1)	(53.4)	109.4	114.5

Keith Clarke
Director

Robert MacLeod
Director

Approved by the Board on 22 June 2006.

The notes on pages 65 to 107 form part of these financial statements.