

Consolidated income statement

for the year ended 31 March 2006

	Notes	2006 £m	Group 2005 £m
Continuing operations			
Revenue (Group and share of Joint Ventures)		1,411.0	1,157.3
Revenue	2	1,052.5	955.0
Cost of sales		(637.3)	(579.3)
Gross profit		415.2	375.7
Administrative expenses		(352.3)	(332.7)
Operating profit	4	62.9	43.0
Profit on disposal of Joint Ventures	5	6.4	3.7
Share of post-tax profit from Joint Ventures	3	8.8	10.2
Profit from operations		78.1	56.9
Finance income	7	7.9	6.8
Finance cost	7	(11.2)	(10.7)
Net finance cost	7	(3.3)	(3.9)
Profit before taxation		74.8	53.0
Taxation	8	(17.9)	(14.1)
Profit for the year from continuing operations		56.9	38.9
Profit for the year attributable to equity shareholders	30	56.9	38.9
Basic earnings per share – continuing operations	10	57.0p	39.3p
Fully diluted earnings per share – continuing operations	10	55.9p	38.7p
Dividends recognised in the year – paid	9	12.5p	11.0p
Dividends relating to the year – paid and proposed	9	16.0p	12.0p

Consolidated and parent company statements of recognised income and expense

for the year ended 31 March 2006

	Notes	Group		Company	
		2006 £m	2005 £m	2006 £m	2005 £m
Actuarial loss on retirement benefit liabilities	26	(37.7)	(22.7)	–	–
Share of Joint Venture financial derivatives	30	(0.5)	–	–	–
Tax on items charged to equity	8c	11.3	6.8	–	–
Net differences on exchange	30	1.5	(0.2)	–	–
		(25.4)	(16.1)	–	–
Profit for the year		56.9	38.9	7.3	25.4
Total recognised income and expense for the year attributable to equity shareholders		31.5	22.8	7.3	25.4
Restatement for the effects of adopting IAS 32 and IAS 39 including share of Joint Ventures	41	(6.2)			

The notes on pages 65 to 107 form part of these financial statements.