

**Kingdom Hotel Investments**  
(the "Company")

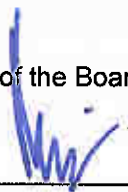
**Notice of Extraordinary General Meeting of the Company**

Notice is hereby given that an Extraordinary General Meeting of the Company (the "EGM") will be held at the offices of the Company located at The Gate Precinct, Building 3, Level 6, Dubai International Financial Centre, Dubai, on the **23<sup>rd</sup>** day of **March**, 2009 at **10.00** a.m. for the purpose of considering and, if thought fit, passing and approving the following resolutions:

**As ordinary resolutions:**

- (1) **THAT** in accordance with (i) applicable law, (ii) the Company's Memorandum and Articles of Association and (iii) the terms of the Deposit Agreement between the Company and Citibank N.A. dated 1 March 2006, the Directors of the Company be and are hereby authorised to effect the following on behalf of the Company:
  - (i) the cancellation of the 6,168,531 global depository shares that were acquired by the Company pursuant to the tender offer that closed on 9 January 2009 and that represent a beneficial interest in 6,168,531 shares of the Company (the "**Buy Back Shares**") in such manner as the Directors of the Company see fit; and
  - (ii) the cancellation by repurchase of the Buy Back Shares using the Company's retained profits (but not its capital redemption reserve) at such nominal price and on such date as the Directors of the Company may determine; and
- (2) **THAT** any lawful actions taken by the Members of the Company and the Directors of the Company prior to the date hereof be and hereby are approved, ratified and confirmed in all respects.

By order of the Board



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**Ghaith Shocair**  
**Director**

Dated: **22<sup>nd</sup>** day of **February 2009**

Registered Office:  
c/o Maples Corporate Services Limited  
PO Box 309, Ugland House  
Grand Cayman  
KY1-1104  
Cayman Islands

\*A form of proxy has been included with this Notice.

**Kingdom Hotel Investments**  
 (the "Company")  
**FORM OF PROXY FOR MEMBERS**

I/We \_\_\_\_\_  
 Please Print Name(s)

of \_\_\_\_\_  
 Please Print Address(es)

being (a) shareholder(s) of the Company with \_\_\_\_\_ shares respectively hereby appoint

\_\_\_\_\_ of \_\_\_\_\_  
 or failing him/her

\_\_\_\_\_ of \_\_\_\_\_

or failing him/her the duly appointed Chairman of the EGM (as defined below) as my/our proxy to vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Company (the "EGM") to be held on the 23<sup>rd</sup> day of **March 2009** at **10.00** a.m. at the offices of the Company located at The Gate Precinct, Building 3, Level 6, Dubai International Financial Centre, Dubai and at any adjournment of the EGM. My proxy is instructed to vote on resolutions in respect of the matters specified in the Notice of the EGM as indicated below:

<b>As ordinary resolutions:</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>
(1) THAT in accordance with (i) applicable law, (ii) the Company's Memorandum and Articles of Association and (iii) the terms of the Deposit Agreement between the Company and Citibank N.A. dated 1 March 2006, the Directors of the Company be and are hereby authorised to effect the following on behalf of the Company:  (i) the cancellation of the 6,168,531 global depository shares that were acquired by the Company pursuant to the tender offer that closed on 9 January 2009 and that represent a beneficial interest in 6,168,531 shares of the Company (the "Buy Back Shares") in such manner as the Directors of the Company see fit; and  (ii) the cancellation by repurchase of the Buy Back Shares using the Company's retained profits (but not its capital redemption reserve) at such nominal price and on such date as the Directors of the Company may determine; and			
(2) THAT any lawful actions taken by the Members of the Company and the Directors of the Company prior to the date hereof be and hereby are approved, ratified and confirmed in all respects.			

Please tick to indicate your voting preference. If you do not complete this section, your proxy will vote or abstain at his/her discretion, as he/she will on any other business that may be raised at the EGM.

Dated: [        ] day of [        ] 2009

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

**[Include a signature block for the relevant number of members expected to use this form]**