

Lancashire Holdings Limited  
22 August 2007

### Appointment of Chief Risk Officer

Lancashire Holdings Limited (the "Company") announces the appointment of Neil McConachie as Chief Risk Officer of the Group. The appointment is subject to Bermuda immigration approval. In addition to his new appointment Neil McConachie continues as Chief Financial Officer of the Company.

Chief Executive Officer, Richard Brindle, said:

"Good governance, risk management and internal controls are essential to corporate success and longevity and are particularly important for insurance companies. Neil's appointment as Chief Risk Officer signals our belief in good risk management over insurance, operational and other risks throughout our business and its importance in our management culture. Our aim is further to embed a consistent and focussed approach to risk within the Group."

#### **For further information, please contact:**

##### **Lancashire Holdings**

Neil McConachie +1 441 278 8950  
Greg Lunn +1 441 278 8953

##### **Financial Dynamics**

Robert Bailhache +44 20 7269 7200

[www.lancashiregroup.com](http://www.lancashiregroup.com)

#### About Lancashire

Lancashire, through its UK and Bermuda-based insurance subsidiaries, is a global provider of specialty insurance products. Its insurance subsidiaries carry the Lancashire group rating of A minus (Excellent) from A.M. Best with a stable outlook. Lancashire has capital in excess of US\$1 billion and its common shares trade on AIM under the ticker symbol LRE. Lancashire is headquartered at Mintflower Place, 8 Par-La-Ville Road, Hamilton HM 08, Bermuda. The mailing address is Lancashire Holdings Limited, P.O. Box HM 2358, Hamilton HM HX, Bermuda. For more information on Lancashire, visit the Company's website at [www.lancashiregroup.com](http://www.lancashiregroup.com).