

PERSIMMON PLC
Condensed Consolidated Statement of Comprehensive Income (unaudited)
For the six months to 30 June 2009

	Note	Six months to 30 June 2009			Six months to 30 June 2008			Year to 31 December 2008		
		Before exceptional items £m	Exceptional items (Note 2) £m	Total £m	Before exceptional items £m	Exceptional items (Note 2) £m	Total £m	Before exceptional items £m	Exceptional items (Note 2) £m	Total £m
Revenue		611.8	-	611.8	998.4	-	998.4	1,755.1	-	1,755.1
Cost of sales		(571.6)	27.9	(543.7)	(821.1)	(49.0)	(870.1)	(1,489.8)	(688.2)	(2,178.0)
Gross profit / (loss)		40.2	27.9	68.1	177.3	(49.0)	128.3	265.3	(688.2)	(422.9)
Other operating income		5.4	-	5.4	13.9	-	13.9	21.4	-	21.4
Operating expenses		(36.5)	-	(36.5)	(51.6)	(15.0)	(66.6)	(91.0)	(222.9)	(313.9)
Share of results of jointly controlled entities		(0.5)	-	(0.5)	0.1	-	0.1	0.8	-	0.8
Profit / (loss) from operations before impairment of intangible assets		10.0	27.9	37.9	139.7	(64.0)	75.7	198.3	(710.1)	(511.8)
Impairment of intangible assets		(1.4)	-	(1.4)	-	-	-	(1.8)	(201.0)	(202.8)
Profit / (loss) from operations		8.6	27.9	36.5	139.7	(64.0)	75.7	196.5	(911.1)	(714.6)
Finance income		2.3	-	2.3	2.6	-	2.6	4.1	6.3	10.4
Finance costs		(29.0)	-	(29.0)	(41.4)	-	(41.4)	(75.8)	-	(75.8)
Profit / (loss) before tax		(18.1)	27.9	9.8	100.9	(64.0)	36.9	124.8	(904.8)	(780.0)
Tax	3	5.2	(5.2)	-	(28.7)	18.2	(10.5)	(20.7)	175.7	155.0
Profit / (loss) after tax (all attributable to equity holders of the parent)		(12.9)	22.7	9.8	72.2	(45.8)	26.4	104.1	(729.1)	(625.0)
Other comprehensive (expense)/income										
Effective portion of changes in fair value of cash flow hedges		(0.6)	-	(0.6)	1.9	-	1.9	(0.8)	-	(0.8)
Net actuarial losses on defined benefit pension schemes	9	(26.1)	-	(26.1)	(4.3)	-	(4.3)	(43.8)	-	(43.8)
Tax on other comprehensive (expense)/income		7.5	-	7.5	0.7	-	0.7	(11.3)	-	(11.3)
Other comprehensive (expense)/income for the period, net of tax		(19.2)	-	(19.2)	(1.7)	-	(1.7)	(55.9)	-	(55.9)
Total comprehensive (expense)/income for the period		(32.1)	22.7	(9.4)	70.5	(45.8)	24.7	48.2	(729.1)	(680.9)
Earnings per share ⁱ										
Basic	5			3.3p			8.8p			(208.3p)
Diluted	5			3.3p			8.8p			(208.3p)
Non-GAAP measures - Underlying earnings per share ⁱⁱ										
Basic	5			(3.8p)			24.1p			35.3p
Diluted	5			(3.8p)			24.0p			35.2p

ⁱ Earnings per share is calculated in accordance with IAS 33 'Earnings Per Share'

ⁱⁱ Underlying earnings per share excludes exceptional items and goodwill impairment